



Market Timing Digest Sample Issue –

This main issue only contains synopsises of the views of 12 financial astrologers-analysts. This sample does not include the Analysts' views which subscribers receive separately each month.

Worldwide Platform for Financial Astrology

Sixth complete year, September 2013

Irma Schogt ©

“Millionaires don't use astrology. Billionaires do.”

- J.P. Morgan

“You know, economic forecasting was invented to make Astrology look respectable.”

- Richard Fisher, Dallas Federal Reserve Bank President, 1 April 2009.

First Publication date 7th September 2013

Copyright © Schogt Market Timing, The Netherlands, 2013

Introduction

Dearest Reader,

The month of September has gained a bad name on the markets and not for no reason: on average the Dow Jones loses a lot during this month, as seen between 1950-2012. What do we see for this coming September? The worldly news that mainstream media (MSM) broadcasts are currently worsen than worse: the threat of invasion by 'the West' in Syria, we hear a word of warning from president Putin from Russia to the US ([link](#)). In Japan one wants to invest hundreds of millions to hold back radiation after the world's biggest-ever nuclear disaster two years ago? (Watch out for fish from the East!) The question arising in me is "Where are we heading?" What are hundreds of millions when it concerns the saving of lives and the possibility of living a healthy life there (and in other places) on earth? Where is it going? What do the 'western' country rulers want to achieve by invading Syria? What is this all about?

It is Mars in Leo, square Saturn in Scorpio on 9th September: always been a war aspect. Now 1000 times stronger as the ruler of Scorpio, Pluto (everything he touches intensifies) stands in Capricorn where Saturn itself rules: they now empower each other. Mars, the desire to come into action, often does that in Leo out of self-interest with the wish to be heard and seen, to state a deed. Masculine dynamics play a game (sometimes literally, [link](#)) that now encounters adversity from Saturn. It saddles the world with great fear (also Saturn). More dangerous is the aspect on 15th September, when Mars stands trine with Uranus (nuclear energy, breakouts, sudden changes). Things could run out of hand by that time unless other powers manage to tame and get control in time. These do exist only MSM gives them little attention, just like the wave of matters being revealed, such as the thousands of violations done by the American Secret Service NSA ([link](#)).

What is clear is that there is currently a very different feeling than say, two months ago. In August all our forecasts were correct with thanks to the knowledge of cosmic patterns. On the markets we are going to look if we can see the great movements (confirmed) that we have been waiting for for a long time. You can read this and our planning for the portfolio in this issue of Market Timing Digest.

Forecast summary for the markets this month:

Shares: Relief makes place for selling panic

Gold: Pullback buying chance early September, then strongly upward

Euro/dollar: Downward: sell all rises.



Content

Shares , Looking back to last month.....	5
The Australian Sydney index	6
Fundamental news shares	7
Forecast share markets September 2013	7
Sector news.....	8
Gold, window of opportunities.....	9
Looking back and to the future	9
Forecast gold September 2013	10
Euro/Dollar.....	12
Looking back	12
US dollar/Japanese yen	13
Turning Data.....	14
Astrology	15
Market Timing Digest Model Portfolio	18
Planning Shares.....	18
Advert.....	19
<i>About Market Timing Digest</i>	20
<i>How to read Market Timing Digest</i>	20

Disclaimer: Due to the time that is needed to publicise and send the information it is possible that the opinions of the analysts might have changed even before the date of publication. Every financial astrologer has his/her own view on the markets, compares different historical similarities with the upcoming astrological aspects. For a more complete version from the analysts I suggest consulting their individual websites, which are mentioned in Market Timing Digest.

Shares *The markets in figures: the past month*

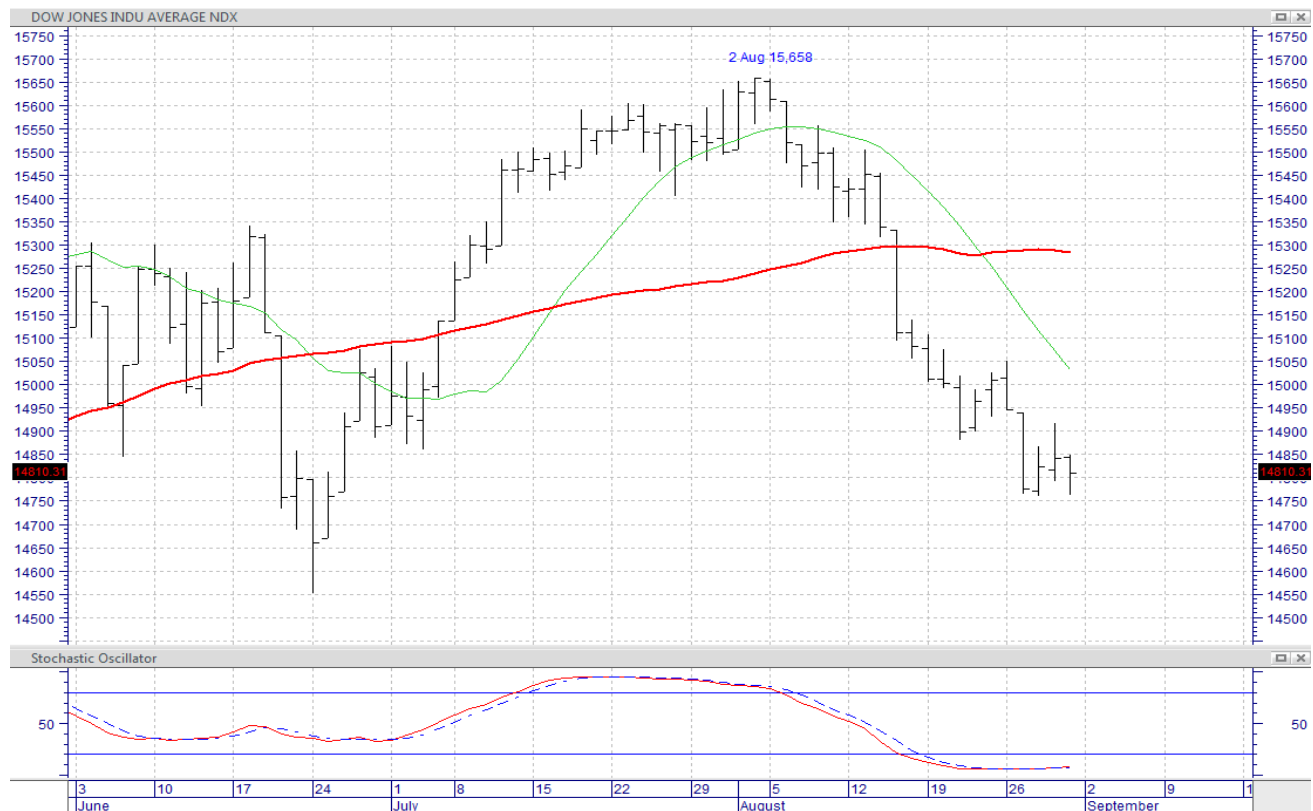
AMERICA	End July	End August	Month result
Nasdaq Composite	3626,37	3589,87	-1,01%
Brazilian Bovespa	48.234,49	49.528,00	2,68%
Dow Jones	15499,54	14810,31	-4,45%
S&P 500 index	1685,73	1632,97	-3,13%
Average			-1,48%

EUROPE	End July	End August	Month result
German DAX	8275,97	8103,15	-2,09%
French Cac 40	3992,69	3933,78	-1,48%
Dutch AEX	369,81	362,68	-1,93%
Swiss SMI	7820,43	7745,97	-0,95%
EuroStoxx50	2768,15	2721,37	-1,69%
Average (ex EuroStoxx50)			-1,61%

EAST	End July	End August	Month result
Japanese Nikkei	13668,32	13388,86	-2,04%
Hang Seng Hong Kong	21883,66	21731,37	-0,70%
Australia, Sydney	5035,67	5125,3	1,78%
Russian MICEX	1375,79	1364,65	-0,81%
Average			-0,44%

The greatest losses over the past month occurred in the few indices that booked record highs during May and August just gone. The German DAX that peaked on 22 May at 8557.86 now lies, four months later, 5 percent under; the American Dow Jones that recently made a record high of 15,658.42 on 2nd August has also, at the end of the month, fallen more than 5 percent whilst the S&P500 index ended the month nearly 5 percent lower than the record top on the 2nd August. The Japanese Nikkei and all the other indices in our comparison that fell had already set new highs, highest in years, earlier on in the year, from which they now return.

Looking back to last month



Dow Jones from 3rd June until 30th August 2013. On the 2nd August the Dow Jones set a new record high at 15,658.43 and slid away again to a close at the end of the month at 14,810.31: 5.4 percent under the record, a great fall in 19 trading days.

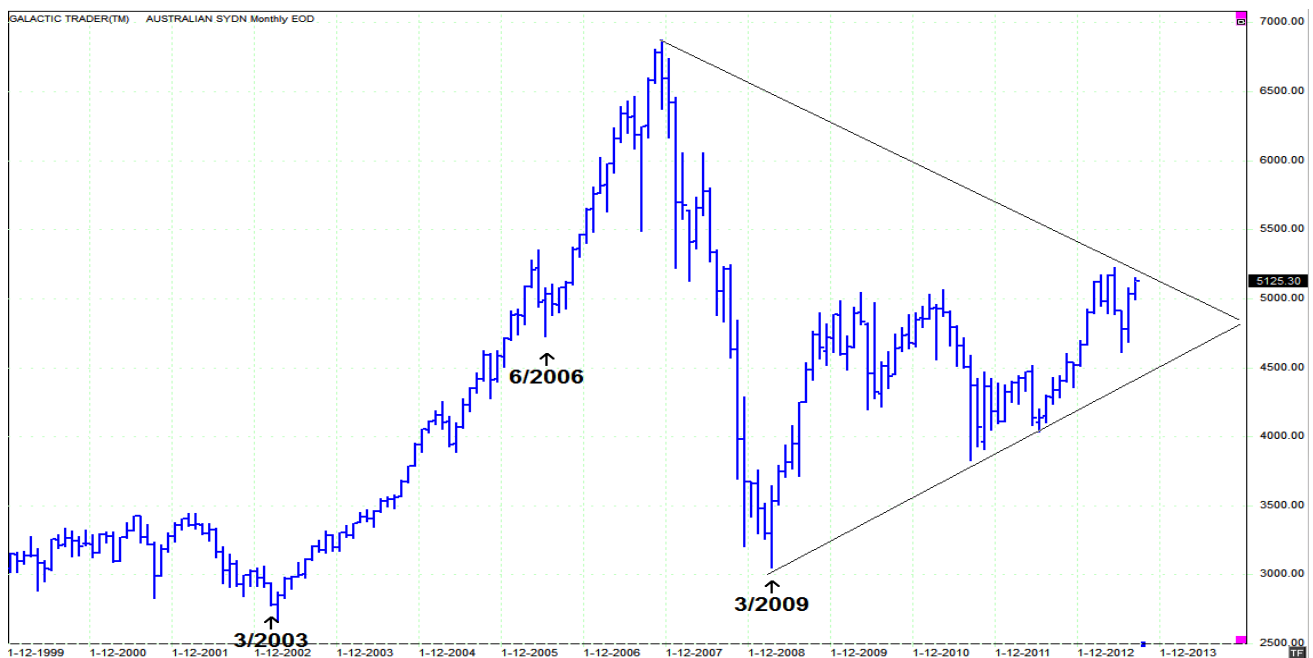
The forecast for last month was: *“A top looks set to be made in August, followed by a steady decline lasting in to the autumn. Noticeable is the number of warning tones in many analyses. One is not quite sure when the top will be exactly but that it will come is definite. This month we see two dangerous cosmic aspects, two fuses in a barrel of gunpowder, one at the beginning of the month and the other at the end.”*

We have nothing to add to this. With these sorts of forecasts our readers can earn a lot of money. Our monthly views on shares came to be with thanks to: [Dharmik Team](#), [GannTrader Jan van Gemeren](#), [Robin Handler](#), [Robert Hitt](#), [Raymond Merriman](#), [Gaby Mittelman](#), [Grace K. Morris](#), [Edwin Niemans](#), [Ted Phillips](#), [Barry Rosen](#), [Richard Schulz](#), [Tjerk Spriensma](#), [Norm Winski](#).

The Australian Sydney index

The Australian Sydney index did well until 15th May just gone with a top at 1529.80. The rise ended at a resistance level of an old top from August-September 2008. Here the top was found after 4 years in a rise starting 15th March 2009. As long as the market cannot override the 1529.80 then this could be the long-term top in a 4-/5-year cycle.

The market did try and ended with a double top at 5151.60 and 5148.50 on 14th and 26th August. Below you can see the chart on week basis for the Australian Sydney index from May 2007 and below the months chart from December 1999. The triangle that formed there from the end of 2007 could indicate a turnaround pattern. If it cannot break out above 5151 there is danger of breaking out on the underside, that is to say rates under 4700-4500.



Fundamental news shares



If corrected on (official) inflation, the tops are a lot lower. The Dow Jones is for example still (slightly) under his peaks from 1999 and 2007. See Chart of the Day, [Link](#).

Forecast share markets September 2013

Total conclusion

The month could begin with a relieved market that ... makes way for a fierce correction ... into October.

[The individual opinions from our financial astrologers are in the supplement](#)

Sector news

One of the pearls in Financial Astrology is that per period it is able to name the best scoring sectors. From 26th June 2013 until 16th July 2014 they are: amongst others is the housing sector (especially American real estate), (re) building of houses, ..., ..., ..., ..., ... and other shares and sectors related to the zodiac sign Cancer. Some sectors related to other water signs also qualify such as ...and the ... industry.

[Grace K. Morris:](#)

“PLAYING FAVORITES

They say don't have favourites with your kids (or with your stocks). Be objective! I have to confess I have a favourite stock since it first started to trade and I grow increasingly fond of it. Qihoo Technology (QIHU) continues to rise even on down days in the market. It was put on our Recommended List 12/1/12 at \$23. It is now over \$80. It is the Chinese 'Google' in competition with Baidu (BIDU). We look for Monster Stocks under \$100 with the possibility of going over \$500 such as Apple, Google, Priceline and LinkedIn. “

Is Grace Morris' favourite share Qihoo Technology (QIHU) later on in the autumn cheaper after the big correction in the share markets we expect, then we think this could be considered for buying!



And: one of the markets that expect to do better with Jupiter in Cancer is silver. On the 2nd July this report came in the [ZeroHedge.com](#) “Silver is winning India's “War on Gold”. The import of silver in to India has exploded, from 1900 tonnes in 2012 to 2400 tonnes already in the first 5 months of 2013. India bought in 2012 10% of the world's production of silver. India's gold traders and jewellery union have summoned a ban on the 1st July on the selling of gold; this could have effect on the further price increases for silver and gold.

Gold, window of opportunities

"Gold is money. Everything else is credit."

J.P. Morgan talking to American congress in 1912.

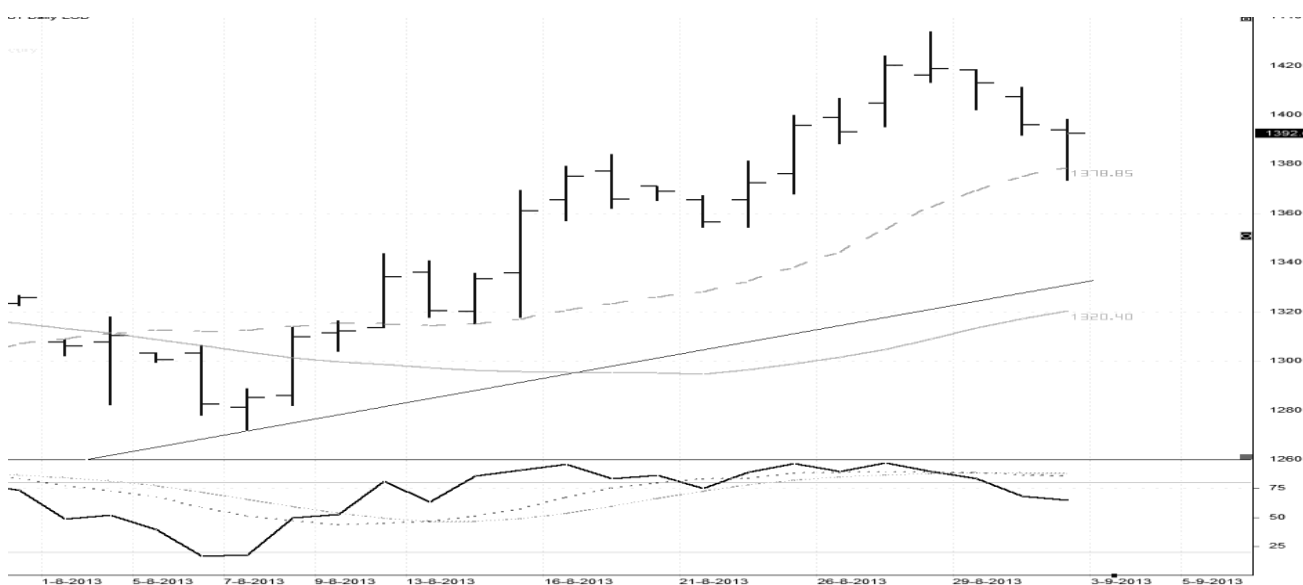
"The last duty of a central banker is to tell the public the truth."

Alan Blinder, chairman of the Federal Reserve, in PBS "Nightly Business Report," 1994.



Looking back and to the future

For last month we said: "As long as support holds at 1270 or even 1250, there are chances that gold will in August can go back towards 1350 and rise above 1400. Should 1250 break, then a test can be expected between 1200-1180."



Gold in US dollars on day basis August 2013 until 2nd September. ____=45-DMA (1320); - - - =15-DMA (1378). Below in chart Slow Stochastics.

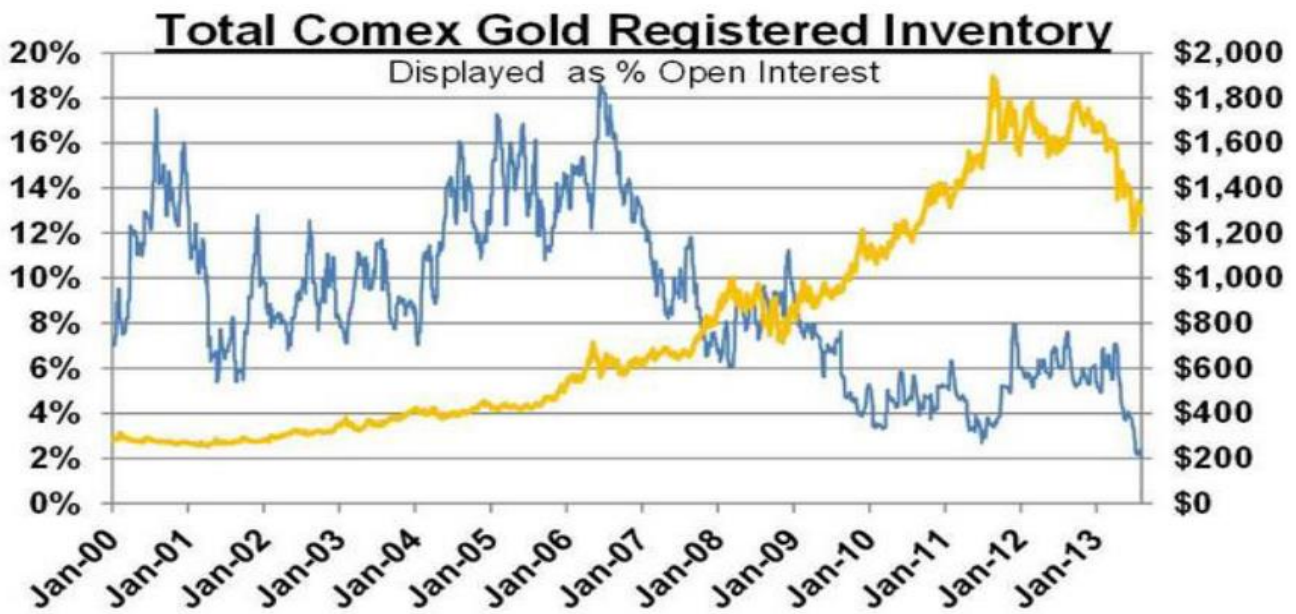
It first went down to \$ 1271 on 7th August and pulled up to a peak at \$ 1434 on 28th August. This was a rise of 12.8 percent that was noted sharply by our analysts beforehand. This analysis resulted from the opinions and expectations from:

[Dharmik Team](#), [GannAnalyst Jan van Gemenen](#), [Robin Handler](#), [Robert Hitt](#), [Raymond Merriman](#), [Ted Phillips](#), [Barry Rosen](#), [Richard Schulz](#).

Long-term forecast gold (and silver)

The long-term trend until +/- 2020 is ... in gold and silver and other precious metals.

Source: [Fortucast Financial Vision from Barry Rosen](#)



(Chart source: Garrett Goggin)

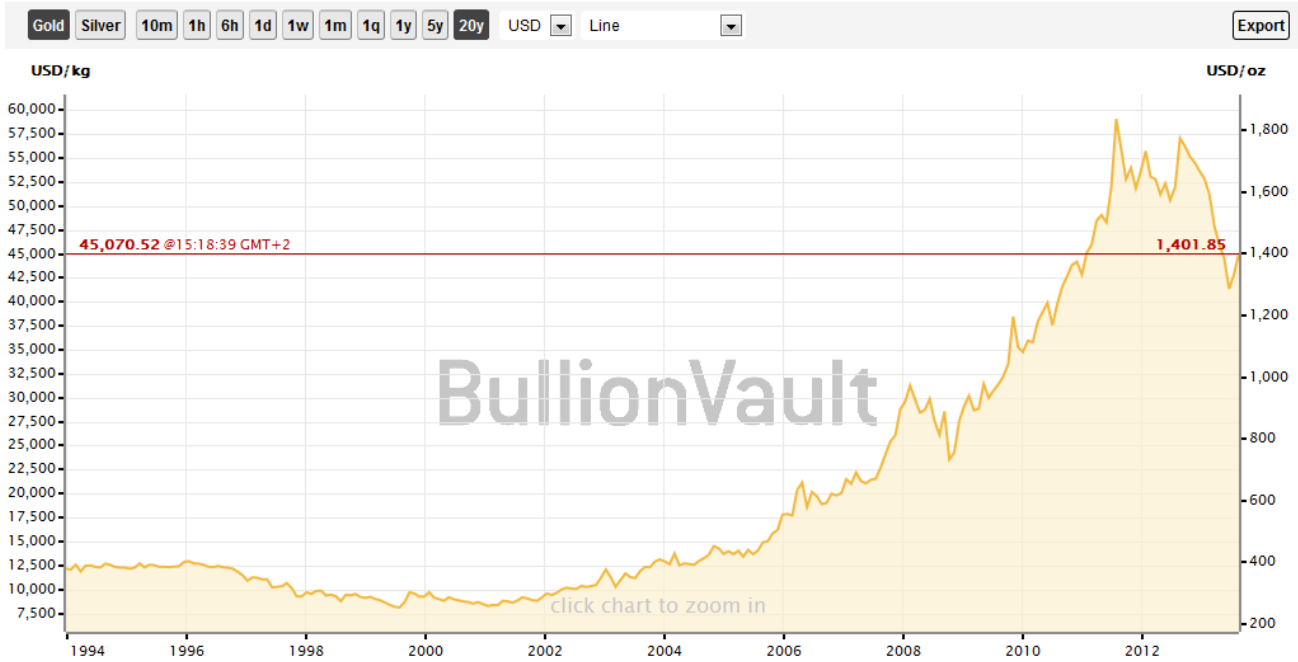
....

Forecast gold September 2013

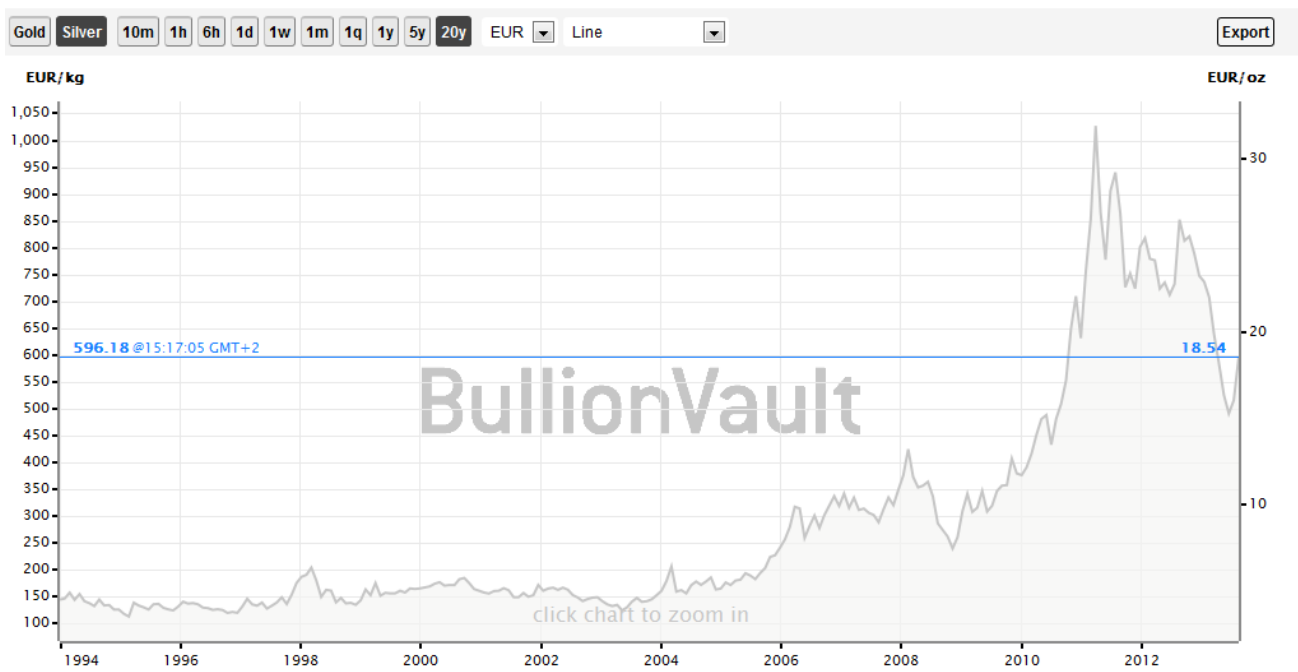
Total conclusion

Gold will make a pullback at the latest 11th September, somewhere between 1380-1340.

Strategy:....



The chart above shows the price of gold in US\$ 1994-2013 ; below you can see silver in US\$. For euros click the [link](#).



Please read the individual opinions from our financial astrologers in the supplement

Euro/Dollar

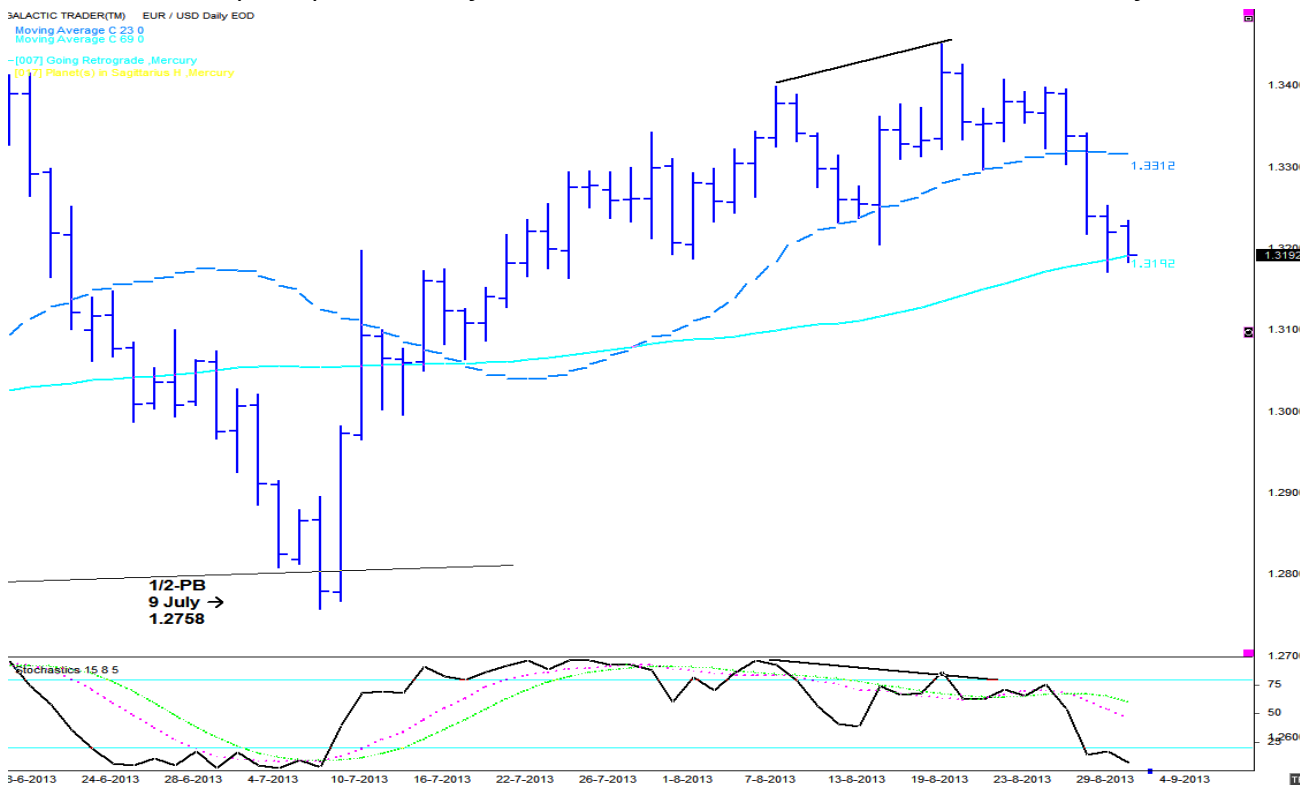
"It is a good thing that the people of the country do not understand anything about our monetary system, for if they did, then I think a revolution would break out immediately."

-American Industrial Henry Ford



Looking back

A month ago the following total conclusion came forth: "As long as support holds at 1.3060 euro/dollar this month could veer up to 1.3400-1.3500 or perhaps 1.3700. After that we see a serious decline until October and further."



€/ \$ Day chart 18th June until 2nd September. With Slow Stochastics, --- = the 23-DMA (1.3312) --- = 69-DMA (1.3192).

This currency pair started the month at 1.3302, went first to 1.3188 on 2nd August and held at 1.3060. It went to a 1.3452-top that went paired with negative oscillator divergence on 20th August and fell then to 1.3172 on 30th August. The euro fell more than 2 percent in 8 trading days, the decline has started that could last into and past October

This analysis came to be with the input of opinions and expectations from:

[Dharmik Team](#), [GannAnalyst Jan van Gemeren](#), [Robert Hitt](#), [Raymond Merriman](#), [Ted Phillips](#), [Barry Rosen](#), [Richard Schulz](#).

US dollar/Japanese yen



US Chart US dollar/ Japanese yen from 1992 on month basis. As written earlier this currency pair formed an 18-year cycle bottom in 2011 and it fits to buy for a long-term position in our portfolio. Short-term it reveals a primary cycle 30-week +/- 7 weeks where in it shows a 3-phase pattern of 9-14 weeks. If this also happens then it is now the 12th week since the last 'mb' on the chart and within 2 weeks a new 9-14-week major bottom could be made. Price wise we look to the US dollar/Yen under the 28-day Moving Average, that is now at 97.93 (and falling). Perhaps the 95.79 from 7th August will be tested, should this happen and the 93.80 from 2nd April continues to give support then it is likely to be buyable. .

Jan. 2014 we see that US dollar/Japanese yen went to 96.55 on 8th October, which was a good buying opportunity.

Turning Data

Turning dates indicate when the collective psyche of investors has the best chance of changing. This often leads to turns on the markets. When a market turn is expected look to or around the turning date (+/- 3 trading days). Using the turning dates this way will produce the best results.

We look to the Dow Jones for turning date effects. When we expect a turn, based on cycle analysis, fundamentals and technical analysis then turning dates are a welcome addition.

Looking back at turning dates from the past month (31st July**, 23rd – 26th Aug***)



Above: Day chart Dow Jones from April 2013. Below in chart slow stochastics. = 14-DMA; ___ = 42-DMA.

The top was made at 15.658 on 2nd August; this was 3 trading days after 31st July. The lowest price was noted at 14.760 on 28th August, two trading days after the second MTD turning date from this month. Today 3rd September the market rose for the third day, if 14.760 holds as support then this turning date will also be spot on.

Turning dates September 2013

The following dates come forth as having the greatest chance (within 2-3 trading days) of coinciding with the onset of a correction on the share markets. The more stars, the more powerful the effect can be on the ruling trend.

12th – 15th September**

23rd September*

Turning data is filtered from the data of possible trend reversals provided by the financial astrologers. They often form the heart of periods filled with astrological aspects that coincide with changes in the markets and ruling sentiment amongst investor.

Copyright © Schogt Market Timing, The Netherlands, 2013

Astrology

Important weeks are mid September with the Mars-Uranus square: the fuse in a barrel of gunpowder, which will most probably result in an MTD turning date. This is followed end September with Mercury in Scorpio where it stays until 5th December. This could represent a very intense time on the markets where dark matters are revealed and great turnarounds (of 8 percent or more) are perceived.

Wednesday 28th August Mars steps over to Leo. The urge to come into action that first came from our emotion now comes from our intuition, our honour, because we feel like doing it, get attention with it and see it as a game. Research, [FAR software](#), reveals that Mars in this sign rises the German DAX head and shoulders above all others qua market turns of 4% or more: it could well be a highly volatile period from now until 15th October as Mars travels through Leo.

September

Sunday 2nd September Sun decreasing trine Pluto. Strong aspect that is definitely felt: everything is more intensely felt in the days running up to today. Managers could pick up on this to strengthen policies. Matters that are started here have good chances to succeed, are mighty strong even though the start up phase won't be ultra fast (decreasing Moon phase).

Monday 9th September Mercury moves to Libra. In communication one is now more focused on the other, how one is perceived is now unconsciously the reason why one expresses one's self clearer, politer and more focussed. Mercury in Libra is also: word choice becomes word art. [FAR software](#) research reveals that Mercury in this sign rises the German DAX head and shoulders above all others qua market turns of 4% or more: it could well be a highly volatile period from now until 30th September as Mercury moves through Libra.

Mars decreasing square Saturn. Light market aspect. The urge to act and the decision maker meet resistance and blockades. Matters are not moving along as fast as one wishes and certain formalities need to be taken through. Legislation and policy makers could, with their actions (or delays), negatively influence the markets.

Wednesday 11th September 8.35 CEST – 02:35 AM EDST – Friday 13th September 11.56 CEST /

05:56 EDST: Moon in Sagittarius. The general mood is during these days. Optimism could do the markets good. If reason for optimism then a negative atmosphere could result pressure to sell and higher volatility.



up-lifting
there is no
in a greater

Saturday 14th September: Mars waxing trine Uranus. Fuse in a barrel of gunpowder: strong market correlation. The urge to act meets the creator of shocks, Uranus. Here the chance of accidents is greater than normal, same as at the end of July when Mars ran opposite Uranus and

the world was confronted with the serious train accident in Italy killing 78 people. Until 2015 Uranus makes a square with Pluto and all fast moving planets that make an aspect with one of these planets bring these disruptive dynamics in to existence. On the financial markets this is also one of the most powerful dynamics concerning market turns. In more than half of [researched cases](#) since 1960 it coincided, within 8 trading days, with a trend change in the primary cycle (15-21 weeks from trough to trough in the Dow Jones) to 70% within 12 trading days.

Wednesday 18th September Venus conjunct Saturn, light market aspect. This aspect does little with the mood on the markets. Financial values are now critically researched before one steps in. The feeling that something is missing now rules.

19th September 13.14 hours CEST / 7:00AM EDT: Full Moon in Pisces-Virgo. General mood change. After today the time to harvest and tidy up starts. Shares now do generally better than during the first moon half, as seen in research [“Looney, lunar or simply moonstruck?”](#). The moon phase determines the mood. Before the Full Moon the pressure is on to get everything done, agenda’s are usually filled to the brim. These two weeks leading to the New Moon things become slower and certainly quieter as the growth and build-up period passes and nature comes to rest.

19th – 29th September: heliocentric Mercury through Sagittarius. Greater volatility in many markets. The periods wherein Mercury, in his orbit of 88 days of stands in Sagittarius are known for the market’s up-lifting effect share markets, currencies versus the US dollar and especially metals. However during the past three times we have seen the opposite and we need to go back to April 2012 to be able to see the old faithful image: a steady veer upwards for a day or 4, only to hand in all profits afterwards, this all within heliocentric Mercury in Sagittarius.



the Sun, in the precious exactly see the

Friday 20th September Pluto turns direct. Also a light market aspect but with a lot of tension. Here Pluto exaggerates the 4 D’s that he represents: Death, Destruction, Deficit and Default (not being able to pay up).

Sunday 22nd September Sun to Libra. Autumn begins: day and night are now both equal in both hemispheres.

Thursday 26th September Venus waxing trine Jupiter: this aspect is the most harmonious aspect between two planets. Venus and Jupiter are associated with the good and lovely side of life: relationships, values, luck (Venus) and hope, future and growth (Jupiter) and now they compliment each other. Life seems to be a lot friendlier these days. Share market prices tend to take flight and traders can now look for selling chances. According to research* this aspect can coincide with a top within 9 trading days.

Saturday 28th September (medium mild market aspect) **Venus waxing square Mars** is the typical woman versus man aspect: the intense feeling (Venus in Scorpio) in stride with the stronger,

attention asking will (Mars in Leo), or rather that what one is fighting for does not coincide with what one loves. It could have disastrous effects, break-ups in working together or in the most favourable situation a sharpening up of matters.

Sunday 29th September – Thursday 5th December Mercury in Scorpio (this is longer than normal due to retrograde from 22nd October – 10th November) – the god of trade, the urge to communicate and trade now works from the unconscious or ‘gut feeling’. Mercury in Scorpio has the most chances of turnings of 8 percent or more: more than in any other sign. Every stone is turned over and/or the truth is put on the table. The market reacts fiercely and chooses another direction that could lead to turnarounds of 8 percent or more.

October

Wednesday 2nd October Sun decreasing trine Pluto: medium mild aspect that according to research* can, within 11 trading days, give a primary or long-term cycle accumulation (often a top). Should prices rise the 5 trading days running up to this aspect and a major (5-7-week in US indices) or primary (13/15-21-week) cycle top is expected then traders can look for possibilities to take profit on (long) share positions.

Thursday 3rd October Sun opposite Uranus – surprising aspect with light market aspect. Expect unexpected news within 1-2 days, possibly the breaking of supports, resistance.

Friday 4th October 10:36 PM EDT / Saturday 5th October 2:36 hours CEST: New Moon in Libra. General mood change. The start of a new sowing period, time to build up, end of the harvest and tidy up period. This again is a phase to do and launch new things. Historically seen shares do a little less well. This shows up in financial astrology, in published research done by RBS [‘Sheer Lunacy staring at the Heavens’](#).

Monday 7th October Venus steps into Sagittarius: the end of the worst ever period for money and relationships. The period of Venus in Scorpio is of the past. Sagittarius is stimulating and hope giving, could boost sentiment on the markets – or strengthen negative sentiment.

*) *The Ultimate Book on Stock Market Timing, VOL 3, Geocosmic Correlations to Trading Cycles* by Raymond Merriman.

Market Timing Digest Model Portfolio

The model portfolio records the investment portfolio from the initiator of this newsletter, Irma Schogt. It is filled with products that are expected to do better (middle) long-term than the rest of the market.

Market Timing Digest vs benchmark indices

	Market Timing Digest	S&P 500	AEX	Morgan Stanley Commodity Index(€)
2010*	+ 25,2%	+ 16,0%	+ 14,6%	+ 24,7%
2011	+ 4,5 %	+ 0 %	-/- 8,8%	-/- 5,4%
2012	+ 24.7%	+14.2%	+ 11.2%	+10.1%

*) All market figures 27 November 2009 - 31 December 2010.

Market Timing Digest follows the visions of the international team of financial astrologers and market analysts and makes her investment decisions based on a market timing method that is grounded in the richly documented historical correlation of planetary movements and economy, politics and market history.

Planning

Shares

1. ...
2. ...

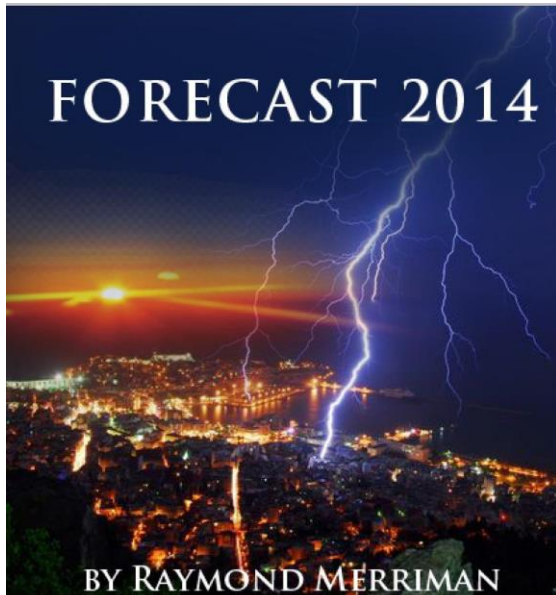
Currency

3. ...
4. Should during the coming weeks (at latest 20th September) a major bottom form in US\$/Jap.yen then we want to buy. See the chapter on currency.

Precious metals

5. ...
6.
7.

Advert



It's that time of the year again!

We are pleased to announce that the pre-orders for [Forecast 2014 Book](#) will begin now.

A special \$49.00 / € 37.00 rate (plus postage) is now available to those who order next year's book prior to October 31, 2013 with extra 5% discount for current customers.

The rate after October 31 will be \$55.00 / € 45.00 plus postage. The [Forecast 2014 Book](#) will cover the second Cardinal Climax period, which is in effect now and will peak in April 2014.

It will discuss the world and national outlook for the economy and politics, the collective psychology, "hot" times during the year to watch, as well as our long-term and yearly outlook for U.S. stock indices, Gold, Silver, Treasuries and interest rates, Currencies, Crude Oil, weather, and Grain markets. The book will be printed and delivered on or before December 15.

PICK THE WINNING STOCKS FOR 2014

Workshop - Saturday, Sept. 14, 2013
Hotel InterContinental Chicago
9:00AM - 4:00PM

\$350 includes new book,
***How To Choose Stocks
To Outperform The Market 2014***

Special offer for subscribers only.
Register for the workshop and we'll add four months to your current subscription.

www.astroeconomics.com/orders

About Market Timing Digest

Market Timing Digest is an incentive from former currency trader and financial astrologer Irma Schogt. Every month Market Timing Digest receives analyses from international financial astrologers and distills from these the forecast for the coming month for the *Worldwide Platform for Financial Astrology*. The common ground for all of Market Timing Digest's participants is that they, in whatever way, use astrology in their work. They do this in their own manner and from their own perspective and thus opinions can vary. Astrology is nothing more than historical correlation of planetary patterns in the heavens and human behaviour on earth, in financial astrology, expressed in rates and planetary cycles. It can only be applied using human input, which can vary from person to person. Wrong assessments are often down to human error, not with the method, which is also not perfect but does however provide better results in the financial markets than without the use of financial astrology. Market Timing Digest issues monthly, based on the gathered essence from a number of financial astrologers between 1st and 3rd of the month, an overall opinion of the market at latest the 5th of the month (The English translation is often 2 days later). In the updates, which are provided in the weeks where there is no monthly issue, we look back at the month's forecast and make the necessary adjustments. HOT TIPS also appear regularly in between wherein Irma Schogt shows which (relatively conservative) investment decisions she herself makes based on amongst others financial astrology.

How to read Market Timing Digest

Market Timing Digest brings together two different areas of profession, the financial world and astrology. Using both professions to communicate in a faster and more efficient way, their own technical language. To keep reading easy it has been chosen to provide only basic and summary information in the newsletters and updates. For explanations about definitions and concepts in Market Timing Digest we refer you to our newly created web pages with concept definitions for you as reader. See our FAQ pages.

FAQ about Market Cycles, patterns and Technical Analysis: at <http://www.markettiming.nl/en/faq-cycles-analysis>

FAQ about Astrology are still under construction but will be ready soon at <http://www.markettiming.nl/en/faq-astrology>

Also still in the make are definitions and concepts about Market Timing Digest turning data and critical turning dates (Merriman method).

On the home page of MarketTiming.nl you will find the FAQ button, this will take you to <http://www.markettiming.nl/en/faq>

Translated by Nathalie Robertson-Porter

“You know, economic forecasting was invented to make Astrology look respectable.”

- Richard Fisher, Dallas Federal Reserve Bank President, 1 April 2009.

© **Copyright by Schogt Market Timing**. No part of this may be reproduced or copied without written permission from Schogt Market Timing.

Important Information

Copyright © Schogt Market Timing, The Netherlands, 2013

All information provided herein is based upon Schogt Market Timing's technical, cyclical, and Geocosmic analysis, and the integration of each of these factors. It is presented with reliable intent. However no claims for future accuracy are being made, no can projections be guaranteed. Reliance of information in this report is at the sole risk of the reader. Market Timing Digest contains no individual investment advice only a general recommendation on which investors can base their investment decisions. It does in no way form any sort of contract or obligation. The customer receiving this information is responsible for his or her own choices and use of the information, hereby understood as the decision to hold, buy, sell or actions as such regarding stocks or financial instruments. The supplied information is exclusively indicative and can be altered at any given moment without warning. No rights can be derived from the market opinions from Schogt Market Timing. Schogt Market Timing, or any other (legal) person, is not liable for damages of any nature resulting from on this website published newsletters and market opinions, the therein admitted or processed information. Developments that occur after our market opinions and investment recommendation(s) have been published can influence the accuracy of investment recommendation facts and provided points of view. Schogt Market Timing obtains her information from trustworthy sources and at the time of printing has taken continuous and utmost care to provide information based on her points of view that are accurate and not misleading. Market opinions are based on trustworthy sources. Schogt Market Timing does not warrant that her attained and processed information is accurate or complete.